They are obstructing in their unwillingness to keep college loans affordable, making sure that on July 1, 7 million students across this country will have their student loan interest rate double.

They have been obstructionist when it comes to the Paycheck Fairness Act, the simple task of making sure that women who do the same job with the same experience are paid the same money.

Obstruction, obstruction, obstruction. They could have done their part to make things happen for the American people, but they haven't done that.

Mr. Speaker, the actions of this Congress will speak louder than words. It's time for the Republicans to show their concern for the American people and not just with partisanship.

Stop the obstruction. Let's create jobs for the American people.

□ 1220

STARTUP JOBS ACT 2.0

(Mr. DOLD asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. DOLD. This week, I joined with some of my colleagues to introduce the bipartisan Startup Jobs Act 2.0.

Mr. Speaker, students come to America from all over the world. They earn advanced degrees in science, technology, engineering, and mathematics. Then, upon graduating, they're forced to leave our country—forced to go back home and, in essence, compete against us. With them goes their knowledge, their ideas, and their aspirations to change the world. Many of these students want to stay here in America to make something of themselves here because America is still the best place for ideas to become realities. These ideas become solutions, which turn into jobcreating companies.

According to a study by the National Foundation for American Policy, immigrants founded or cofounded almost half of the top 50 venture-backed companies in the United States. Since our Nation's founding, immigrants have flourished right along with our economy. America becomes a richer and more dynamic society by encouraging the best and the brightest from all over the world to set up shop here on our soil. That is why I'm honored to be an original cosponsor of the bipartisan, bicameral Startup Jobs Act 2.0 that will help America get back to work.

THE GOP'S ORPHANS

(Mr. CONNOLLY of Virginia asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. CONNOLLY of Virginia. Mr. Speaker, if Congress were a musical, then House Republicans would be Little Orphan Annie, singing, "The sun

will surely come out tomorrow," because with the urgent challenges facing this Nation, with Americans staring at an impending fiscal cliff and economic calamity, the GOP has simply said, "Maybe we'll get to it tomorrow."

Let's revisit the little orphans the GOP has left behind:

Needed transportation and jobs bill. The Medicare doc payment fix.

The debt ceiling extension.

The student loan interest rate hike. The sequester's arbitrary, indiscriminate cuts.

The farm bill.

Postal reform.

The expiration of the Bush tax cuts, the AMT taxes, and the payroll tax cut which would collectively cost families \$4,000 more next year.

The impact to our economy and these poor little orphans is a staggering \$7 trillion. The nonpartisan CBO has said failure to act on these will send America back into a recession.

The Republicans need to recognize that every orphan deserves a home and work with us on responsible bipartisan solutions, or it's going to be "a hard knock life for us."

PASS THE TRANSPORTATION BILL AND PUT AMERICANS BACK TO WORK

(Mr. COHEN asked and was given permission to address the House for 1 minute.)

Mr. COHEN. Much emphasis has been put on the deficit and that we do need to deal with the deficit. But at the same time, one way to deal with it is to stimulate the economy. There's no better way to stimulate the economy than a transportation bill that repairs our infrastructure, puts people to work here in America, and improves the ability of industry to move its product and for consumers to get product. Yet the transportation bill that's been passed in the House and passed in the Senate—differing bills—is stuck in a conference committee.

We need to pass a transportation bill and put America back to work with American-made products by American workers. My city of Memphis is a transportation center. We know highways and runways move product and move people and make sense. So I urge our leaders to see that the conference committee comes back, doesn't have extraneous provisions, and does what is necessary to put America back to work and passes the highway bill.

AMERICAN JOBS ACT

The SPEAKER pro tempore (Mr. MULVANEY). Under the Speaker's announced policy of January 5, 2011, the gentleman from California (Mr. GARAMENDI) is recognized for 60 minutes as the designee of the minority leader.

Mr. GARAMENDI. We all like to think about "what if"—what if I had actually gotten an A rather than an F

in that high school class? What if I had hit that home run instead of struck out? The what-if game is part of our life. But I want to take that up today in a very, very serious way. This is about what if this Congress, led by our Republican colleagues, had taken up and passed President Barack Obama's American Jobs Act.

Last September, the President made a very bold proposal to put Americans back to work, a comprehensive piece of legislation that covered many, many different parts of the American economy. It's called the American Jobs Act. Fully paid for, not increasing the deficit at all, but paid for with the elimination of unnecessary tax breaks for Big Oil, unnecessary tax cuts for the extraordinarily wealthy 1 percent of Americans, a fully paid-for American Jobs Act proposed by the President last September.

What if? What if this House under our Republican leadership had taken up the elements of the American Jobs Act, modified them, as is our nature and our responsibility, but nonetheless passed those very significant proposals that would, according to economists, create somewhere between 1.3 and 1.9 million jobs immediately? Not some day in the future, but now. What if we had done that last September? What if our Republican leadership had allowed those measures to come before the committees and on this floor to be signed by the President? Then 1.3 million Americans or maybe even 1.9 million Americans would have a job today.

We're going to talk today about the most tragic what-if this Nation is pondering at this moment. What if the American Jobs Act had been implemented?

Let's talk about what it is. What are the elements of the American Jobs Act? Bear with me, if you will, as we go through these. I'll go through them rather quickly, and then we'll come back and touch on them as we go on.

If you've been watching here in the gallery or if you are watching C-SPAN, you would have heard my Democratic colleagues talk about the transportation bill. The President said last fall, We need to have a transportation bill, and we need it now. We need to put men and women back to work in the construction industry repairing our bridges, building our highways, paving our airports, building the infrastructure that this Nation needs.

The student aid bill. We know that if America is going to compete, we have to have the best educated workforce in the world. And so the President proposed a student aid bill, legislation that would provide additional sources of funding so students can go to school in community colleges, in 4-year schools, and in the master and doctorate programs.

The President took up one of the great conundrums and problems that this Nation faces from our competitors. Yes, China. China manipulates its currency, and the President said that has